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SENATE BILL 144

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

George K. Muñoz

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AN ACT

RELATING TO PUBLIC PROPERTY; AUTHORIZING THE FACILITIES MANAGEMENT DIVISION OF THE GENERAL SERVICES DEPARTMENT TO ACQUIRE PROPERTY AND TO MAKE IMPROVEMENTS IN SANTA FE COUNTY FOR USE AS A STATE OFFICE BUILDING; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

AUTHORIZATION TO ACQUIRE PROPERTY. --SECTION 1.

- In order to acquire the following property in Santa Fe county for use as state agency offices, the facilities management division of the general services department may purchase and renovate, equip and furnish the educational retirement board building on camino de los Marquez in Santa Fe for use by the public regulation commission.
- The acquisition of property pursuant to Subsection A of this section shall be made at a price not to

exceed the value of the property established by the taxation and revenue department using generally accepted appraisal techniques for the type of property purchased.

SECTION 2. APPROPRIATION. -- Two million five hundred thousand dollars (\$2,500,000) is appropriated from the general fund to the general services department for expenditure in fiscal year 2024 and subsequent fiscal years for the purchase and renovation of the educational retirement board building on camino de los Marquez in Santa Fe. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

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