## FIFTY-FIFTH LEGISLATURE FIRST SESSION

March 13, 2023

SENATE FLOOR AMENDMENT number \_\_\_\_l to SENATE TAX, BUSINESS AND TRANSPORTATION COMMITTEE SUBSTITUTE FOR SENATE BILL 51

Amendment sponsored by Senator William E. Sharer

1. On page 1, line 12, before the period, insert "; REQUIRING PRESCRIPTION DRUG PRICE REDUCTIONS TO BE PROVIDED TO ALL CUSTOMERS FOR THE ENTIRETY OF THE PLAN OR CALENDAR YEAR".

2. On page 13, between lines 10 and 11, insert the following new section:

"SECTION 7. [<u>NEW MATERIAL</u>] PRESCRIPTION DRUG PRICE REDUCTIONS.--

A. A manufacturer that offers a reduction in the price, including any discounts, rebates or coupons, for a prescription drug product shall make the reduction in price available to all customers for the entirety of the plan year or the calendar year, whichever is longer.

B. For the purposes of this section:

(1) "manufacturer" means an entity that:

(a) engages in the manufacture of a prescription drug product;

(b) enters into a lease with another manufacturer to market and distribute a prescription drug product under the entity's own name; or

(c) sets or changes the wholesale acquisition

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## FIFTY-FIFTH LEGISLATURE FIRST SESSION

SF1/STBTC/SB 51

Page 2

cost of the prescription drug product it manufactures or markets; and

(2) "prescription drug product" means a brand name drug, generic drug, biologic or biosimilar.".

William E. Sharer

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_ (Chief Clerk) \_\_\_\_\_ (Chief Clerk)

Date