

HOUSE BILL 43

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

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This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

FOR THE COURTS, CORRECTIONS AND JUSTICE COMMITTEE

AN ACT

RELATING TO MOTOR VEHICLES; PROVIDING THE HJC → ~~NEW MEXICO STATE~~

~~POLICE DIVISION OF THE DEPARTMENT OF PUBLIC SAFETY~~ ← HJC

HJC → ~~OFFICE OF SUPERINTENDENT OF INSURANCE~~ ← HJC WITH FOUR

HUNDRED THOUSAND DOLLARS (\$400,000) TO PURCHASE TOOLS DESIGNED

TO ENGRAVE NUMBERS ONTO CATALYTIC CONVERTERS AND TO LOAN THESE

TOOLS TO LAW ENFORCEMENT AGENCIES OR MOTOR VEHICLE REPAIR OR

SERVICE SHOPS IN EXCHANGE FOR THE AGENCIES OR SHOPS PROVIDING

AT NO COST TO RESIDENTS THE SERVICE OF ENGRAVING THE VEHICLE

.226716.3AIC January 23, 2024 (9:54am)

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Amendments: new = → bold, blue, highlight ←
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IDENTIFICATION NUMBER ONTO A MOTOR VEHICLE'S CATALYTIC CONVERTER; PROVIDING LOAN REQUIREMENTS; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] CATALYTIC CONVERTER ENGRAVING.--

A. The HJC→~~New Mexico state police division of the department of public safety~~←HJC HJC→office of superintendent of insurance←HJC shall purchase four hundred thousand dollars' (\$400,000) worth of tools designed to engrave numbers onto catalytic converters and subsequently enter into agreements with law enforcement agencies or motor vehicle repair or service shops to loan these engraving tools to the law enforcement agencies or motor vehicle repair or service shops in exchange for the law enforcement agencies or motor vehicle repair or service shops providing at no cost to New Mexico residents the service of engraving the vehicle identification number of a motor vehicle onto its catalytic converter; provided that the HJC→division←HJC HJC→office of superintendent of insurance←HJC shall not loan more than one engraving tool to each individual motor vehicle repair or service shop.

B. The loans made pursuant to this section shall:

(1) be for terms of no longer than

HJC→twenty-four←HJC HJC→six←HJC months; HJC→provided that the

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~~loans may be renewed for subsequent terms;~~←HJC

(2) maintain the HJC→~~New Mexico state police division~~←HJC HJC→office of superintendent of insurance←HJC as the owner of the engraving tools; and

(3) contain any other requirements or conditions that the HJC→~~New Mexico state police division~~←HJC HJC→office of superintendent of insurance←HJC deems necessary.

SECTION 2. APPROPRIATION.--Four hundred thousand dollars (\$400,000) is appropriated from the general fund to the HJC→~~New Mexico state police division of the department of public safety~~←HJC HJC→automobile theft prevention authority of the office of superintendent of insurance←HJC for expenditure in fiscal year 2025 and subsequent fiscal years for the purchase of tools designed to engrave numbers onto catalytic converters to carry out the provisions of Section 1 of this act. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.